Macroeconomics and International Finance

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**Office hours:** by appointment

**Associate professors:** Víctor Burguete Vidal  
Joan D. Pina Martí

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**Course Description**

This course is designed to provide students with a structured understanding of the broad economic and financial movements in the global economy. In our approach, we will cover a wide range of subjects over the ten sessions of the course. Starting from general macroeconomic theory, we will go into further detail about topics such as monetary and fiscal policy, international trade and investment, consumption and saving decisions, banking, financial markets and geopolitics.

**Objective**

The objective of the course is to provide a general framework that will help to evaluate and discuss the economic environment in which business and financial decisions have to be made. By the end of the course students will be able to understand the drivers of the economic performance as well as the relations between economic agents. The course will also enable students to get familiar with current economic issues.

**Methodology**

There will be 10 one-and-a-half hour theory sessions with one-and-a-half hour classes following each theory session. Lectures will mainly develop the concepts and methodologies that make up the seven items of the course list. These classes are based on the textbooks that support the course, but we have also prepared a set of slides that set out the main material more specifically. Both the textbook and the slides should be the fundamental support for personal preparation before and/or after the lectures.

Additionally the module requires the preparation of lectures and case studies in order to discuss real world macroeconomic issues. Analysis of these issues will be presented in groups. The maximum group size is 2 people. During those sessions, we will also encourage student participation in the discussions.

**Evaluation criteria**

Students should get at least 50 points out of 100 according to the following distribution:

- **Seminar presentations (70%)**: every student will complete a minimum of two presentations during the course.
- **Class participation (30%)**: Students are encouraged to discuss about the topics covered during the theory sessions and the seminar presentations.

Students are required to attend 80% of classes. Failing to do so without justified reason will imply a zero grade in the participation/attendance evaluation item and may lead to suspension from the program.

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Course Name | Bank Accounting

Note: This document is only informational, detailed contents and faculty may change.
Calendar and Contents

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Reading Materials


**Complementary reading:**

Bank of England: The impact of Capital Requirements on bank lending (WP 496)

Bio of Professors

**Professor Aspachs Bracons** is the Director of the Macroeconomics and Financial Markets Unit of Strategic Planning and Research of CaixaBank. He holds a PhD in Economics from the London School of Economics and a Master in Economics and Finance from the Centro de Estudios Monetarios y Financieros (CEMFI), before joining CaixaBank he worked as Assistant Professor at the London School of Economics, as a Research Assistant in the Financial Stability department of the Bank of England and in the Financial Markets Group. His areas of study include monetary policy, the real estate sector, financial stability and banking regulations.

**Professor Burguete Vidal** is an Economist at Banc Sabadell Research Department. He holds a MSc in Specialized Economic Analysis from Barcelona Graduate School of Economics (BGSE). He also holds a degree in Treasury and Financial Markets from IEB and a bachelor in Economics and in Journalism, both from Carlos III University of Madrid. He has over 5 years of experience in economic research. Previously, he worked at IESE Business School and at “La Caixa” Research Department. His main research fields are in geopolitics, commodities and international trade.

**Professor Pina Marti** is the responsible for Models and Methodologies of the Financial Planning Department at Caixabank. He holds a MSc in Econometrics and Mathematical Economics from London School of Economics. He also holds a degree in Banking Management and Quantitative Methods for the Financial Markets. Previously, he worked as a Senior Economist at Caixabank Research Department and as a consultant at the World Bank. His areas of expertise include econometrics modelling, bank planning and EBA Stress Test.

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